



The College for Living was established in 2017 as a way to help young adults with disabilities build their future. The College for Living fills the gap in services individuals with disabilities face after high school graduation. While many other services for adults with disabilities require a waiver and are state-funded, the College for Living is unique in that it is the only tuition-based program of its kind in Kentuckiana. Because the College for Living does not require a waiver for participants, it can serve students who otherwise would not be able to obtain services. However, if a student has the Michelle P. Waiver, they can still utilize those services while attending the College for Living.

| COST | PRIVATE | CARE FACILITY | THE COLLEGE FOR LIVING |
|---|---|--|---|
|  HOUSING | <p>An average apartment in Louisville, Ky costs \$997 per month. This does not include utilities, estimated at \$150 per month. The average apartment size is 936 square feet.*</p> <p><i>*Source: Rent Cafe</i></p> | <p>An assisted living facility in Louisville, Ky costs on average \$4,051 per month.*</p> <p><i>*Source: Genworth: Financial Solutions</i></p> | <p>The College for Living apartments are HUD (Housing and Urban Development) subsidized. Students must qualify for this program. For more information regarding HUD, please email erin.washer@dayspringky.org. Monthly rent is 30% of student's income (earned and unearned income) regardless of fair market rent amount.</p> |
|  CARE | <p>Private in-home care, on average, costs \$24 per hour. If an individual needed 28 hours of care per week, this would cost approximately \$2,688 monthly. Private in-home care varies, but typically only includes basic direct support care.*</p> <p><i>*Source: Genworth: Financial Solutions</i></p> | <p>An assisted living facility in Louisville, Ky costs on average \$4,051 per month.*</p> <p><i>*Source: Genworth: Financial Solutions</i></p> | <p>The College for Living's general education plan includes 28 hours of support per week (4 hours per day). Additionally, students have access to the CFL help-line, a College for Living mentor is on call 24/7 and provides urgent advice and remote support. Tuition is \$1,365 per month.</p> |

The College for Living is a tuition based program that helps young adults transition to living independently. To achieve this goal, the College for Living provides four hours of support each day, a 24/7 help-line, weekly classes that teach independent living skills, and a community atmosphere. To learn more about what our program offers, please visit dayspringky.org/college-for-living or email erin.washer@dayspringky.org.

The College for Living answers the question "what's next?" for students with developmental disabilities who have graduated high school and are looking to start their lives as independent adults. The College for Living helps individuals develop the skills they need to live more independently.

The following are examples of how previous students have paid for their tuition at the College for Living

STABLE ACCOUNT

“A STABLE account is an investment account available to eligible individuals with disabilities. STABLE accounts allow individuals with disabilities to save and invest money without losing eligibility for certain public benefits programs, like Medicaid, SSI, SSDI, or HUD. Earnings in a STABLE account are not subject to federal income tax, so long as funds are spent on ‘Qualified Disability Expenses.’” For more information please visit: www.stableaccount.com/faq/

SPECIAL NEEDS TRUSTS

“A Special Needs Trust (SNT) can provide parents with a financial backstop for ongoing supplements for their children’s care without jeopardizing eligibility for governmental assistance. SNTs can be used to fund and supplement medical expenses, and other expenses that can greatly enhance the dependent’s quality of life especially in the future when their primary caregivers are no longer around.” For more information please visit: <https://tinyurl.com/y3pd4ucd>

